

GREATER MANCHESTER PENSION FUND - LOCAL PENSIONS BOARD

Day: Thursday
Date: 13 June 2019
Time: 3.00 pm
Place: Guardsman Tony Downes House, Manchester Road,
Droylsden, M43 6SF

Item No.	AGENDA	Page No						
1.	APOLOGIES FOR ABSENCE To receive apologies for absence.							
2.	DECLARATIONS OF INTEREST To receive any declarations of interest.							
3.	MINUTES To receive the Minutes of the meeting of the Local Pensions Board held on 14 February 2019.	1 - 6						
4.	LOCAL GOVERNMENT (ACCESS TO INFORMATION ACT) 1985 - EXEMPT ITEMS The Proper Officer is of the opinion that during the consideration of the items set out below, the meeting is not likely to be open to the press and public and therefore the reports are excluded in accordance with the provisions of the Schedule 12A to the Local Government Act 1972.							
<table border="1"> <thead> <tr> <th>Item</th><th>Paragraphs</th><th>Justification</th></tr> </thead> <tbody> <tr> <td>5, 6, 7, 9, 10, 11, 12, 13, 14, 15, 16</td><td>3&10, 3&10, 3&10, 3&10, 3&10, 3&10, 3&10</td><td>Disclosure would, or would be likely to prejudice the commercial interests of the Fund and/or its agents which could in turn affect the interests of the beneficiaries and/or tax payers.</td></tr> </tbody> </table>			Item	Paragraphs	Justification	5, 6, 7, 9, 10, 11, 12, 13, 14, 15, 16	3&10, 3&10, 3&10, 3&10, 3&10, 3&10, 3&10	Disclosure would, or would be likely to prejudice the commercial interests of the Fund and/or its agents which could in turn affect the interests of the beneficiaries and/or tax payers.
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5.	SUMMARY OF GMPF DECISION MAKING Report of the Assistant Director of Pensions, Funding and Business Development, attached.	7 - 12						
6.	POOLING UPDATE Report of the Assistant Director of Pensions, Funding and Business Development, attached.	13 - 50						
7.	HYMANS GOVERNANCE SURVEY	51 - 54						

From: Democratic Services Unit – any further information may be obtained from the reporting officer or from Carolyn Eaton, Senior Democratic Services Officer, 0161 342 3050 or carolyn.eaton@tameside.gov.uk, to whom any apologies for absence should be notified.

Item No.	AGENDA	Page No
	Report of the Assistant Director of Pensions, Funding and Business Development, attached.	
8.	GMPF AUDIT 2018/19 AND DRAFT ACCOUNTS	55 - 116
	Report of the Assistant Director of Pensions, Local Investment and Property, attached.	
9.	ANNUAL REPORT	117 - 122
	Report of the Assistant Director of Pensions, Funding and Business Development, attached.	
10.	EXIT PAYMENT CAP	123 - 126
	Report of the Assistant Director of Pensions, Funding and Business Development, attached.	
11.	ADMINISTRATION UPDATE	127 - 170
	Report of the Pensions Operations Manager attached.	
12.	2019 ACTUARIAL VALUATION	171 - 176
	Report of the Assistant Director of Pensions, Funding and Business Development, attached.	
13.	THE PENSIONS REGULATOR	177 - 200
	Report of the Assistant Director of Pensions, Funding and Business Development, attached.	
14.	CHANGES TO THE LOCAL VALUATION CYCLE AND THE MANAGEMENT OF EMPLOYER RISK CONSULTATION	201 - 206
	Report of the Assistant Director of Pensions, Funding and Business Development, attached.	
15.	RISK MANAGEMENT AND AUDIT SERVICES - ANNUAL REPORT 2018/2019	207 - 220
	Report of the Head of Risk Management and Audit Services attached.	
16.	RISK MANAGEMENT AND AUDIT SERVICES PLANNED WORK 2019/2020	221 - 260
	Report of the Head of Risk Management and Audit Services attached.	
17.	URGENT ITEMS	
	To consider any additional items the Chair is of the opinion shall be dealt with as a matter of urgency.	

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